

Britain's Loan to Pay Off Slave Owners 'Not Repaid Until 2015'

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Her Majesty's Treasury recently revealed that British taxpayers were paying off slavery debt, the compensation afforded to former slaveowners, until 2015.

Sir Hilary Beckles, chairman of the Caribbean Community's Reparations Commission and vice-chancellor of the University of the West Indies (UWI) has given a scathing speech criticizing Britain's refusal to pay reparations to Caribbean islands that were formerly part of the British empire.

The British government used 40% of its national budget, almost US\$30 million dollars at the time, to compensate slave owners as part of the Slavery Abolition Act in 1833.

The funds were borrowed to reimburse those who enriched themselves from the slave trade.

The British government refuses reparations to Caribbean communities and refuses to engage on the present-day legacies of chattel slavery.

The taxes of 300,000 West Indian people who have been living in Britain were used to pay back the slavery loan, which amounts to double exploitation. The descendants of slaves, had to help pay 'compensation' to those who enslaved their ancestors.

<https://www.telesureenglish.net/news/Britains-Loan-toPay-Off-Slave-Owners-Not-Repaid-Until-2015-20180223-0016.html>