

The Belt & Road Initiative

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There have been some high-profile cases of assets involving repayment arrears where debt has been converted to equity. The cases of Pakistan, with the Gwadar port, and Sri Lanka with the Hambantota port, are instances.

There have also been cases where China has demonstrated restraint. China extended debt relief to 28 out of 31 of the most heavily indebted countries in the world – and totally cancelled the debts owing in the cases of Afghanistan, Guinea and Burundi.

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