

Govt Plans Y35bn In Yen Loans For Uzbek Gas Power Plant



MOSCOW (Nikkei)--The Japanese government will offer some 35 billion yen in yen loans for the overhaul of a thermal power plant in Uzbekistan, a record amount for the Central Asian nation.

According to sources close to the government, Mitsubishi Heavy Industries Ltd. ([7011](#)) is expected to receive the order for the project from the Uzbek government. Tokyo is aiming to support Japanese firms entering Uzbekistan by helping to stabilize the power supply there and by expanding Japan's infrastructure exports through yen loans.

The yen loans will be used to replace Soviet-era equipment at the Navoi Thermal Power Station in southern Uzbekistan by 2018. The new gas turbines will increase the plant's generation capacity by about 300,000 kilowatts. The project's total cost is estimated at 53.1 billion yen.

The government of Uzbekistan and representatives of the Japan International Cooperation Agency, which will provide the loans, are expected to sign a contract for the yen loans in the capital, Tashkent, on Thursday.

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